

Beat: Business

## ECONOMIC OUTLOOK AND HERITAGE OPPORTUNITIES

### APPREHENSIONS PERSIST

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**USPA NEWS** - The Global Economic Recovery is continuing, even as the Pandemic resurges. The fault lines opened up by COVID-19 are looking more persistent, near-term divergences are expected to leave lasting imprints on medium-term performance. The Global Economy is projected to grow but the momentum has weakened and uncertainty has increased.

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As restrictions are relaxed, demand has accelerated, but supply has been slower to respond. Although price pressures are expected to subside in most Countries in 2022, inflation prospects are highly uncertain. But given the recovery's uncharted nature, considerable uncertainty remains, and inflation could exceed forecasts for a variety of reasons. How can Policymakers boost long-term growth in the post-COVID-19 Global Economy?

No Country, Company, Executive Team, or Individual Leader will be immune from COVID-19's impact. No strategy will survive fully intact. The COVID-19 Pandemic, however, is changing (or has already changed) our collective calculus of uncertainty because there is no reference case for the COVID-19 crisis in Living Memory.

Acting in the face of uncertainty has been a defining theme of Modern Business, even within a context of Macroeconomic Stability and Continuity. Embracing this fundamental reframing (widely described as the "Next Normal" ) means confronting uncertainty head-on and building it into your decision-making.

"ECONOMIC PERSPECTIVES & HERITAGE OPPORTUNITIES" Event was organized on October 07, 2021 @ The Ritz Hotel (Paris) by Les Echos-Le Parisien & Le Conservateur (Wealth Management Expert).

Round Tables were organized with the following guests:

- Animated by Marie-Christine SONKIN (Heritage Editor @ Les Echos)
- Thibaut COSSENET (Director of Financial Services @ Le Conservateur Group)
- Valérie PLAGNOL (Economist and former Member of the Public Finance Council)
- Ségolène ROQUES-LORAILLÈRE (Assistant to the Director of Wealth Engineering @ Le Conservateur Group)

Source: "Economic Perspectives & Heritage Opportunities" @ The Ritz Hotel (Paris) by Les Echos-Le Parisien & Le Conservateur (Wealth Management Expert).

Ruby BIRD

<http://www.portfolio.uspa24.com/>

Yasmina BEDDOU

<http://www.yasmina-beddou.uspa24.com/>

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**Editorial program service of General News Agency:**

United Press Association, Inc.

3651 Lindell Road, Suite D168

Las Vegas, NV 89103, USA

(702) 943.0321 Local

(702) 943.0233 Facsimile

[info@unitedpressassociation.org](mailto:info@unitedpressassociation.org)

[info@gna24.com](mailto:info@gna24.com)

[www.gna24.com](http://www.gna24.com)